

Product Support Sheet – Regulated Contract Hire Agreements

Individual explanations will be given to you verbally and you should ensure you are satisfied with the explanations given before signing your Hire Agreement.

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| <ol style="list-style-type: none"> 1. You should make the Motor Dealer / Broker aware of any future changes that may affect your ability to make the rental repayments detailed in your Agreement. These changes will be communicated to the Lessor's ('lender') assessment unit for further consideration. 2. Your repayment schedule, rental amounts and total amount of rentals payable are detailed in the 'Key Financial Information' section of Pre Contract Information sheet 3. The Motor Dealer / Broker can introduce you to a limited number of Lessors who may be able to provide your hire agreement. These Lessors may pay them a fee for introducing you to them. 4. You will be asked to read the Pre Contract Information and to seek further explanations where required 5. You can take the Pre Contract Information away with you before signing your Agreement 6. Failure to make payments as they fall due will mean that you have broken the terms of your Agreement and could result in the Lessor taking legal action against you. This may include repossession of the goods and / or obtaining a charging order against a property you own. You may incur additional costs and it could make it more difficult for you to obtain credit in the future 7. If you have any health issues or other personal circumstances that could affect your ability to fully understand (the product) or the commitment you are entering into, you should consider very carefully whether you need further time to consider this application or would like a family member or friend to help you make your decision. Please tell the Motor Dealer / Broker if this is the case. |
| <ol style="list-style-type: none"> 8. Your agreement is based on an estimated annual mileage as agreed between you and the Motor Dealer / Broker. This mileage is detailed in the Pre Contract Information sheet and also in your hire agreement. By signing the hire agreement, you are confirming that the mileage is as agreed, and you will be liable for excess mileage charges as detailed on the agreement. |
| <ol style="list-style-type: none"> 9. The agreement is for the hiring of the goods, as detailed on your agreement, by the person(s) named on the agreement. You must not give anyone any legal or other rights over the Goods. If the Lessor discovers at any point that the hire agreement is used to the benefit of any party other than those named on the hire agreement, this may result in you being reported to UK Fraud agency. |
| <ol style="list-style-type: none"> 10. Ownership of the goods financed will remain with the Lessor at all times. There is no option to purchase the goods 11. The goods are to be maintained in line with the manufacturer's recommendations. 12. If the Agreement is terminated or the goods returned and the vehicle has not been maintained to a fair standard, or exceeds any mileage restrictions noted in the Agreement, there may be additional amounts to pay. Mileage restrictions are detailed on your Agreement. For more information on 'fair wear and tear' see the British Vehicle Rental & Leasing Association website www.bvrla.co.uk/advice/guidance/returning-your-leased-vehicle. 13. You are required to have fully comprehensive insurance in your own name 14. You are unable to sell or remove the goods from the UK without the consent of the Lessor. 15. If the Agreement is terminated or the goods returned and the vehicle is not maintained to a fair standard, or exceeds any mileage restrictions noted in the Agreement, there may be additional amounts to pay. Mileage restrictions are detailed on your Agreement. |

Customer and Motor Dealer / Broker Declaration

<p><u>Motor Dealer / Broker Declaration</u> I gave a verbal explanation covering the required items noted above and answered any questions that the customer had.</p> <p>Signed _____ Date: _____</p>	<p><u>Customer Declaration</u> The above is a fair representation of the verbal explanation given to me by the Motor Dealer / Broker, and any questions I had were answered to my satisfaction</p> <p>Signed _____ Date: _____</p>
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For record keeping purposes, it is recommended that signed copy retained by Motor Dealer / Broker and/or sent to Lessor with release of funds request